



## Major Economic News

- Saudi Aramco will delay the release of its crude official selling prices for May until April 10 to wait for the outcome of a meeting between OPEC and its allies regarding possible output cuts, according to Reuters. (Source: Argaam)
- Kuwait supports Saudi Arabia's call to renew talks on cutting oil supply due later this week and hopes for a successful outcome to stabilize the oil market, according to oil minister Khaled Al-Fadhel. (Source: Argaam)
- Saudi Arabia's foreign ministry plans to fly home any citizens abroad who wish to return to the country during the coronavirus outbreak and has launched an electronic service to register those interested. (Source: Argaam)

## Major Corporate News

- CMA approved Dallah Healthcare Co.'s request to increase its capital from SAR 750mn to SAR 900mn, through issuance of 1 bonus share for every 5 outstanding shares. (Source: Argaam)
- The General Authority of Competition issued a non-objection on the economic concentration of Saudi Arabian Fertilizer Co. and Saudi Basic Industries Corporation. (Source: Argaam)
- Spanish group Abengoa, in a consortium with engineering firm SEPCOIII, secured a contract to construct a 600,000 cu.m./ day desalination plant for ACWA Power in Saudi Arabia. The USD 200mn project is part of the Saudi government's program for the promotion of private participation in the country's water sector. (Source: Argaam)
- CMA approved Saudi Enaya Cooperative Insurance Company's request to reduce its capital from SAR 300mn to SAR 150mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange remained flat at 6,752.2 on Sunday. The value traded stood at SAR 5.8bn (up 13.4% over previous day), while the advance-decline ratio stood at 66/117. The parallel market index decreased 4.5% to 5,670.1 points. The value traded stood at SAR 9.8mn (down 41.4% over previous day). Most sectors in the main market ended in the red. Food & Beverages and Materials (up 1.7% and 1.6%, respectively) advanced the most; Commercial Service and Software & Services (down 2.5% and 2.0%, respectively) led the laggards.

\*\*NA: Not Meaningful

## Top Gainers

Company	Price	Change%
BAAZEEM	39.90	9.5
PETRO RABIGH	13.30	9.0
SAUDI KAYAN	8.18	6.5
AMIAANTIT	10.52	6.3
ALINMA	22.50	5.3

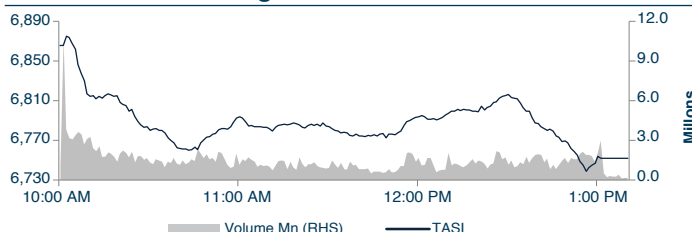
## Top Losers

Company	Price	Change%
ALDREES	49.90	-6.6
MEDGULF	15.60	-4.9
SISCO	17.08	-4.8
SASCO	25.00	-4.6
BAHRI	34.75	-4.4

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	6,752	6,881	6,739	0.0	(19.5)	17.8
NomuC	5,670	5,998	5,627	(4.5)	(21.0)	High

## TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,784	(0.7)	(12.1)	17.5
Materials	4,124	1.6	(20.2)	27.2
Capital Goods	3,189	0.1	(26.4)	Neg
Commercial Service	3,428	(2.5)	(28.2)	14.1
Transportation	3,172	(1.5)	(27.8)	14.3
Consumer Durables	2,970	(1.0)	(15.3)	Neg
Consumer Services	2,896	(1.5)	(26.9)	23.5
Media	7,307	(0.8)	(22.3)	28.2
Retailing	6,118	(1.1)	(20.5)	20.5
Food & Staples	7,328	(0.6)	10.8	31.6
Food & Beverages	4,407	1.7	1.2	47.7
Healthcare	3,269	0.0	(12.4)	22.6
Pharma & Bio Tech	3,410	0.6	(5.1)	Neg
Banks	6,057	(0.2)	(25.3)	10.9
Diversified Financials	2,852	1.5	(13.6)	High
Insurance	3,839	(0.6)	(14.9)	High
Telecom	5,753	(0.4)	(11.1)	16.3
Utilities	3,713	(1.2)	(15.6)	Neg
REITs	3,671	(1.2)	(12.6)	19.7
Real Estate	2,557	(0.2)	(18.4)	High
Software & Services	5,556	(2.0)	12.6	15.5

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
6,590	6,405	6,349	4.76

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	5.8	278.7	229.1
Previous week	19.8	979.3	930.4

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	53.70	-1.5
Saudi Aramco	31.50	-0.5
NCB	34.60	-1.1
SABIC	77.80	2.4
STC	89.90	0.2



## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 2.4% and 2.2%, respectively. Qatar and Oman rose 0.3% and 0.1%, respectively; while Egypt, Bahrain and Kuwait declined 1.9%, 0.6% and 0.1%, respectively.
- OPEC+ announced that it was delaying its meeting initially scheduled for Monday, to discuss production cut. The meeting will now likely be held on Thursday, April 09. (Source: CNBC)
- Employment in the US declined by 701,000 jobs in March (consensus: a fall of 100,000) after rising by an upwardly revised 275,000 jobs in February. The larger than expected decline was primarily due to decrease in jobs in the leisure and hospitality sector. (Source: RTT News)
- US factory orders were largely unchanged (consensus: rise of 0.2%) to USD 497.4bn in February after falling by 0.5% to USD 497.5bn in January. An increase of 1.2% in durable goods orders was offset by a 1.2% fall in non-durable goods orders. (Source: RTT News)
- Eurozone retail trade volume grew 0.9% M/M (consensus: a fall of 0.1%), compared to 0.7% increase in January. (Source: RTT News)

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.6	0.0	1.5	4.3
Euro	1.08	0.0	-2.0	-3.6
Japanese Yen	108.5	0.0	0.9	-0.1
Sterling Pound	1.23	0.0	-1.3	-7.5
Chinese Yuan	7.09	0.0	0.1	1.9
Indian Rupee	76.2	0.0	1.2	6.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.4	0.4	0.4
Kuwaiti Dinar	0.31	-0.4	-0.9	2.6
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	-0.3	0.1
Egyptian Pound	15.70	0.0	0.1	-1.9

## Corporate Calendar

Date	Company	Event
06 <sup>th</sup> Apr	Maharah	Cash Dividend Distribution
06 <sup>th</sup> Apr	Al Rajhi	Cash Dividend Distribution
06 <sup>th</sup> Apr	UACC	OGM
06 <sup>th</sup> Apr	YSCC	OGM
07 <sup>th</sup> Apr	Extra	Cash Dividend Distribution
08 <sup>th</sup> Apr	HCC	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	1,682	-2.4	-5.0	-39.2	4.1
Abu Dhabi (ADX)	3,676	-2.2	-1.6	-27.6	9.3
Kuwait (KSE)	4,030	-0.1	-1.3	-17.9	8.9
Qatar (QE)	8,485	0.3	3.4	-18.6	12.3
Oman (MSM)	3,386	0.1	-1.8	-15.0	7.0
Bahrain (BSE)	1,322	-0.6	-2.1	-17.9	9.9
Egypt (EGX30)	9,273	-1.9	-3.3	-33.6	6.7

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	21,053	0.0	-3.9	-26.2	15.9
Nasdaq	7,528	0.0	-3.7	-13.8	24.1
S&P 500	2,489	0.0	-3.7	-23.0	18.2
FTSE 100	5,416	0.0	-4.5	-28.2	12.7
Germany DAX 30	9,526	0.0	-4.1	-28.1	13.7
France CAC 40	4,155	0.0	-5.5	-30.5	15.3
Japan Nikkei 225	17,820	0.0	-5.8	-24.7	15.0
Hong Kong Hang Seng	23,236	0.0	-1.6	-17.6	9.5
China Shanghai Composite	2,764	0.0	0.5	-9.4	10.7
Australia ASX 200	5,068	0.0	-0.2	-24.2	14.2
India Sensex	27,591	0.0	-6.4	-33.1	15.4

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	25.6	0.0	-2.5	-62.8
Brent Crude (\$/bbl)	34.1	0.0	50.0	-48.3
Texas crude (\$/bbl)	28.3	0.0	38.4	-53.6
Natural Gas (\$/mmbtu)	1.62	0.0	-1.2	-25.9
Gold (\$/oz)	1,616	0.0	2.9	6.6
Silver (\$/oz)	14.4	0.0	3.0	-19.3
Steel (\$/ton)	519	0.0	-1.5	-11.7
Iron Ore (CNY/MT)	688	0.0	0.9	-1.0
Wheat (\$/bu)	549	0.0	-3.4	-1.7
Corn (\$/bu)	331	0.0	-2.9	-14.7
Sugar (\$/lb)	10.3	0.0	-1.1	-23.2
SMP* (EUR/MT)	1,875	0.0	0.0	-27.0

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.373	0.0	-7.7	-53.5
Saudi Arabia(SAIBOR)	1.219	1.3	3.3	-101.3
UAE (EIBOR)	1.678	-13.0	-4.8	-53.1
Qatar (QIBOR)	1.283	0.0	4.2	-96.7
Bahrain (BHIBOR)	1.933	-3.3	0.0	-73.3

Data Sources: Tadawul, Bloomberg, Reuters

\* Three-month Interbank rate \*\*NA: Not Available

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